

Milestone Press Release



Milestone XProtect Transact 2.5 is released: Loss prevention visibly improved by combining IP video with transaction data.

COPENHAGEN – 26 November 2007. Milestone Systems, a world-leading developer of open platform IP video management software, has now released version 2.5 of XProtect Transact, an integrated solution for managing shrinkage through combined surveillance and transaction data.

Retail, banking, transportation, hospitality and other industries are looking to optimize the handling of shrinkage due to fraud, errors and theft. In the retail sector alone, both shoplifting and employee theft is a well documented cause of major financial losses.

The 19th Annual Retail Theft Survey recently quoted that in the US, the average shoplifting case involved \$128.71 in lost goods. Furthermore, one out of every 27 employees was found to steal products with an average value of \$851.00. Over half a million people were apprehended in these cases with a total of \$116.00 million in stolen items.¹ Across the Atlantic, the UK has reported that 'the retail industry as a whole is estimated to be losing around £2 billion per annum through fraud and theft.'²

To help reduce this, the combination of digital video tapped into transactions is proving to be a solution that enables detection of suspicious incidents. The results are measurable. The US study, for example, showed that \$56.6 million was recovered from employee theft apprehensions. Improved procedures in hiring, training and monitoring - specifically the use of Point-of-Sale exception reporting software coupled with video surveillance - has helped.

Milestone Systems XProtect Transact 2.5 has the following capabilities:

- Track goods all the way through the store – from receiving to sales.
- Determine if items get "lost" in the storage/warehouse, are shoplifted or "mistreated" at the checkout counter (either in the sales process or as return goods).
- Follow activities visually.
- Easily produce evidence.
- Help resolve wrong-doings before they escalate.

The newest version of XProtect Transact offers improved search functions like a search list that makes browsing easier, and a new SQL database enables support for Microsoft Vista™. Transactions can now trigger generic events in XProtect Corporate, XProtect Enterprise, XProtect Professional and XProtect Basis+, harnessing the full power of Milestone IP video surveillance management software.

¹ [The State of the Loss Prevention Industry: 2007 Update](#)

² [House in order](#)



Manage loss prevention more effectively: Milestone XProtect Transact combines transaction source data and digital video in one view to search, find and resolve incidents fast.

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About Milestone:

Milestone Systems is the global market leader for open platform IP video management software according to IMS Research. Robust and proven in operation at more than 25,000 customer installations, the XProtect™ products are easy to use and support the freedom to choose from more than 360 models of network hardware. Integration options for best-of-breed solutions help video enable business, reduce costs, optimize processes, protect assets and ultimately increase value in your products and services. Milestone solutions are sold through authorized partners in more than 63 countries.

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